

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

12/6/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract through the HOUSTON-GALVESTON AREA COUNCIL OF GOVERNMENTS (H-GAC) with CALDWELL COUNTRY CHEVROLET, Caldwell, TX, for the purchase of 51 light duty vehicles in an amount not to exceed \$1,476,899.

FINANCIAL INFORMATION:

Parent Project Name:

Customer Services, Billing and Metering

Project Authorization:

2007-2008 Approved Capital Budget

Current Appropriation	\$ 67,793,951.00	
Unencumbered Balance		\$ 37,155,274.36
Amount of This Action		(68,442.00)
Remaining Balance		<u>\$ 37,086,832.36</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

Signature: David Kutach

Date: 11/15/2007